Data from the ACFE’s 2014 Global Fraud Study, Report to Nations on Occupational Fraud and Abuse. Download the full Report and view interactive graphs at ACFE.com/RTTN.

The Impact of ANTI-FRAUD CONTROLS

Our study includes an analysis of the fraud prevention and detection controls that organizations had in place at the time they were victimized by fraud.

ORGANIZATIONS WITH <100 EMPLOYEES

ORGANIZATIONS WITH 100+ EMPLOYEES

Small companies had a significantly lower implementation rate for all anti-fraud controls than larger organizations did, leaving them particularly vulnerable to fraud.

External financial statement audits serve many useful purposes and were the most common control implemented by victim organizations. However, they were responsible for uncovering only 3% of frauds in our study.

CFEs cited the lack of effective internal controls as the primary contributing factor in nearly 33% of fraud cases.

CONTROL WEAKNESSES CONTRIBUTING TO FRAUD

Importance of Hotlines

RELIANCE ON EXTERNAL AUDITS

EFFECTIVENESS OF ANTI-FRAUD CONTROLS

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